



NEWS RELEASE
FOR IMMEDIATE RELEASE

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**THE M&A ADVISOR ANNOUNCES FINALISTS FOR
THE 4TH ANNUAL TURNAROUND AWARDS**

*Winners to be Announced at Distressed Investing Conference and Turnaround Awards Gala,
March 21-22, 2010 in Palm Beach, Fla.*

NEW YORK, Feb. 15, 2010 – The M&A Advisor today announced the finalists for the M&A Advisor’s 4th Annual Turnaround Awards. This year, there are 99 finalists representing over 30 firms in 27 categories in the distressed investing, restructuring and turnaround marketplace.

An independent body of experts, who represent a cross-section of the turnaround industry, will judge the finalist’s deals in the security of Merrill DataSite’sTM Virtual Data Room. This time-saving service allows judges to review finalists’ submissions online, maximizing the amount of time for evaluating each award candidate.

The award winners will be announced at the 4th Annual Distressed Investing Conference and Turnaround Awards Gala, which runs from Sunday, March 21st through Monday, March 22nd at the Colony Hotel in Palm Beach, FL.

“In 2009 there were more than 1.4 million bankruptcies, but there were also thousands of successful turnarounds, thanks to the professionals in the turnaround industry”, said Roger Aguinaldo, CEO of The M&A Advisor. “As in past years, we are expecting many of the top dealmakers and key influentials in the industry and we’ve planned programs that will provide timely and valuable information as well as high quality networking opportunities.”

This year’s finalists represent a number of leading firms in the turnaround industry, including *Sun Capital Partners, Inc.*; *Cadwalader, Wickersham & Taft LLP*; and *Alix Partners* as well as some high profile transactions, such as the restructuring of General Motors, the reorganization of Bally Total Fitness and the reorganization of Tropicana.

The M&A Advisor's 4th Annual Distressed Investing Conference and Turnaround Awards Gala is the premier event for the turnaround industry. The conference will explore opportunities and challenges for the year ahead. The event kicks off with a networking cocktail reception at the Colony Hotel on Sunday, March 21st. Conference starts early morning on Monday March 22nd, and will feature informative programs with industry-leading speakers, followed by the Awards Gala in the evening. One of the keynote speakers at the conference is Rodger Krouse, Co-founder and Co-CEO of private equity firm, Sun Capital Partners, Inc.

To get your business in front of qualified and influential industry decision-makers and reinforce your brand and expertise, contact The M&A Advisor at 718-997-7900 or visit www.maadvisor.com to discuss opportunities for sponsorships, partnerships or journal advertisements.

Finalists for the 4th Annual Turnaround Awards are listed below and can be accessed at www.maadvisor.com.

THE M&A ADVISOR

Since 1998, The M&A Advisor has been facilitating connections for and recognizing achievement of professionals in the mergers and acquisitions, distressed investing and related financial industries through its leading conferences, awards galas, online community and online M&A Alerts.

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The finalists for the 4th Annual Turnaround Awards are as follows (*Nominating companies or deal sponsors in italics*):

MAJOR CATEGORIES

Turnaround of the Year (\$100 mm and above)

- Chapter 11 Reorganization of Bally Total Fitness *Kramer Levin Naftalis & Frankel LLP*
- Post-Bankruptcy Turnaround of Marcal *Marcal Paper Mills LLC*
- Chapter 11 Reorganization of Interstate Bakeries Corporation *Miller Buckfire & Co., LLC*
- Chapter 11 Reorganization of Pilgrim's Pride Corporation *CRG Partners Group, LLC*
- Sale of Chrysler LLC to Fiat-led "New Chrysler" (Chrysler Group LLC) *Jones Day*
- Chapter 11 Restructuring of General Motors *Former employees of the U.S. Department of the Treasury*

Turnaround of the Year (Between \$50 mm and \$100 mm)

- Reorganization of Golden County Foods *Alix Partners*
- Restructuring of Allied Cash Advance, LLC *Manatt, Phelps & Phillips, LLC*
- Sale of Tarami K.K. to Mul Principal Investments Company Limited *Sun Capital Partners, Inc.*

Turnaround of the Year (Below \$50 mm)

- Acquisition of LocationLogic LLC by Hale Global and its co-investor, Hale Capital Partners *DMEP Corporation d/b/a Hale Global*
- Acquisition of BioPure Corporation by OPK Biotech LLC *Newbury, Piret & Co., Inc.*
- Sale of Timothy's Coffees of the World, Inc. to Green Mountain Coffee Roasters, Inc. *Sun Capital Partners, Inc.*
- Chapter 11 Bankruptcy and Reorganization of Agriprocessors, Inc. *Triax Capital Advisors, LLC*
- Acquisition of Ronco Corporation *Vertex-Capital*
- Refinancing of Wise Foods, Inc. *Wise Foods, Inc.*

Chapter 11 Reorganization of the Year (Below \$100 mm)

- Chapter 11 Reorganization of Z Gallerie *Broadway Advisors, LLC*
- Acquisition of Sun-Times Media Group *Goldberg Kohn Ltd.; Mesirow Financial*
- Acquisition of Fluid Routing Solutions, Inc. by FRS Holding Corp. and YH America, Inc. *Mesirow Financial Interim Management, LLC*
- Acquisition of BioPure Corporation by OPK Biotech LLC *Newbury, Piret & Co., Inc.*
- Chapter 11 Reorganization and Sale of Double JJ Resort *O'Keefe & Associates Consulting, LLC*
- Chapter 11 Bankruptcy and Reorganization of Agriprocessors, Inc. *Triax Capital Advisors, LLC*

Chapter 11 Reorganization of the Year (\$100 mm and above)

- Chapter 11 Restructuring of General Motors *Former employees of the U.S. Department of the Treasury*
- Chapter 11 Reorganization of Bally Total Fitness *Kramer Levin Naftalis & Frankel*
- Sale of Chrysler LLC to Fiat-led "New Chrysler" (Chrysler Group LLC) *Jones Day*
- Chapter 11 Reorganization of Pilgrim's Pride Corporation *CRG Partners Group LLC*
- Chapter 11 Reorganization of Interstate Bakeries Corporation *Miller Buckfire & Co., LLC*

Cross-Border Deal of the Year

- Acquisition of BioPure Corporation by OPK Biotech LLC *Newbury, Piret & Co., Inc.*
- Sale of Tarami K.K. to Mul Principal Investments Company Limited *Sun Capital Partners, Inc.*
- Restructuring of Evotec AG *TVM Capital*

Distressed M&A Deal of the Year (Below \$100 mm)

- Sale of DM Industries, Ltd. to Maax Spa Industries Corp. *Farlie Turner & Co*
- Acquisition of Amtex Steel, Inc. by Esmark, Inc. *Fort Dearborn Partners, Inc.*
- Divestiture of Brown Corporation Division of BHM Technologies to Matcor Automotive *FTI Capital Advisors*
- Acquisition of Sun-Times Media Group *Goldberg Kohn Ltd.; Mesirow Financial*
- Acquisition of Nortel Network's Layer 4-7 Application Delivery Business by Radware *Kramer Levin Naftalis & Frankel LLP*
- Acquisition of Fluid Routing Solutions, Inc. by FRS Holding Corp. and YH America, Inc. *Mesirow Financial Interim Management, LLC*
- Acquisition of BioPure Corporation by OPK Biotech LLC *Newbury, Piret & Co., Inc.*

Distressed M&A Deal of the Year (\$100 mm and above)

- Acquisition by Deloitte Consulting LLP of substantially all of the assets of BearingPoint's North American Public Services business *Kramer Levin Naftalis & Frankel LLP*
- Post-Bankruptcy Turnaround of Marcal *Marcal Paper Mills LLC*
- Acquisition of Ritz Camera Centers, Inc. by RCI Acquisition *SSG Capital Advisors, LLC*
- Chapter 11 Restructuring of General Motors *Former employees of the U.S. Department of the Treasury*

Divestiture Deal of the Year

- Divestiture of Brown Corporation Division of BHM Technologies to Matcor Automotive *FTI Capital Advisors*
- Acquisition of LocationLogic LLC by Hale Global and its co-investor, Hale Capital Partners *DMEP Corporation d/b/a Hale Global*
- Acquisition of Fluid Routing Solutions, Inc. by FRS Holding Corp. and YH America, Inc. *Mesirow Financial Interim Management, LLC*

Out-of-Court Reorganization of the Year

- Restructuring of Evotec AG *TVM Capital*
- Reorganization of Fleet Imports *Aldredge & Co*
- Restructuring of Allied Cash Advance, LLC *Manatt, Phelps & Phillips, LLC*

Refinancing of the Year

- Refinancing of Advanced Communications, Inc. *SSG Capital Advisors, LLC*
- Refinancing and Restructuring of Ellery Homestyles, LLC *SSG Capital Advisors, LLC*
- Refinancing of Wise Foods, Inc. *Wise Foods, Inc.*

Turnaround Community Impact Award

- Reorganization of Fleet Imports *Aldredge & Co.*
- Acquisition of Sun-Times Media Group *Goldberg Kohn Ltd.; Mesirow Financial*
- Post-Bankruptcy Turnaround of Marcal *Marcal Paper Mills LLC*
- Reorganization and Sale of Double JJ Resort *O'Keefe & Associates Consulting*
- Chapter 11 Bankruptcy and Reorganization of Agriprocessors, Inc. *Triax Capital Advisors, LLC*

Turnaround Corporate Executive of the Year

- Tim Spring, *Marcal Paper Mills LLC*
- Dr. Werner Lanthaler, *Evotec AG*
- Larry Nusbaum, *Vertex-Capital*

FIRM AND PRODUCT/SERVICE OF THE YEAR CATEGORIES

Turnaround Consulting Firm of the Year

- Alvarez & Marsal
- CRG Partners Group, LLC
- Focus Management Group

Law Firm of the year

- Cadwalader, Wickersham & Taft LLP
- Jones Day
- Kramer Levin Naftalis & Frankel LLP

Boutique Investment Banking Firm of the Year

- Aldredge & Co.
- Newbury Piret & Co
- SSG Capital Advisors, LLC

Turnaround Product/Service of the Year

- IntraLinks
- Kurtzman Carson Consultants / Corporate Restructuring Administration Services
- Merrill Datasite

SECTOR DEAL CATEGORIES

Healthcare/Life Sciences (pharmaceutical, biotech, etc)

- Acquisition of BioPure Corporation by OPK Biotech LLC *Newbury, Piret & Co., Inc.*
- Restructuring of Evotec AG *TVM Capital*
- Chapter 11 Reorganization of Bertrand Chaffee Hospital *Amper, Politziner & Mattia*

Real Estate (commercial, industrial, development, etc)

- Reorganization and Sale of Double JJ Resort *O'Keefe & Associates Consulting, LLC*
- Chapter 11 Reorganization of Tropicana *Kirkland & Ellis LLP*
- Chapter 11 Reorganization of Landsource Communities *Richards, Layton & Finger*

Industrial Manufacturing/Distribution

- Acquisition of Fluid Routing Solutions, Inc. by FRS Holding Corp. and YH America, Inc. *Mesirow Financial Interim Management, LLC*
- Divestiture of Brown Corporation Division of BHM Technologies to Matcor Automotive *FTI Capital Advisors*
- Chapter 11 Restructuring of General Motors *Former employees of the U.S. Department of the Treasury*

Financial Services

- Chapter 11 Reorganization of CIT *Evercore Partners*
- Chapter 11 Reorganization of Mortgage Ltd. *Fennemore Craig PC*
- Restructuring of Allied Cash Advance, LLC *Manatt, Phelps & Phillips, LLC*

Consumer Services

- Chapter 11 Reorganization of Bally Total Fitness
- Restructuring of Allied Cash Advance, LLC
- Chapter 11 Reorganization of R.H. Donnelley

*Kramer Levin Naftalis & Frankel LLP
Manatt, Phelps & Phillips, LLC
Sidley Austin*

Media, Entertainment or Telecom

- Acquisition of Sun-Times Media Group
- Acquisition of LocationLogic LLC by Hale Global and its co-investor, Hale Capital Partners
- Acquisition of Nortel Network's Layer 4-7 Application Delivery Business by Radware

*Goldberg Kohn Ltd.; Mesirov Financial
DMEP Corporation d/b/a Hale Global*

Kramer Levin Naftalis & Frankel LLP

Consumer Products

- Post-Bankruptcy Turnaround of Marcal
- Chapter 11 Bankruptcy and Reorganization of Agriprocessors, Inc.
- Refinancing of Wise Foods, Inc.

*Marcal Paper Mills LLC
Triax Capital Advisors, LLC*

Wise Foods, Inc.

Retail Products

- Acquisition of Big 10 Tires by Sun Capital Partners
- Acquisition of Bruno's Supermarkets by Southern Family Markets
- Acquisition of Ritz Camera Centers, Inc. by RCI Acquisition

SSG Capital Advisors, LLC

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Retail Manufacturing/Distribution

- Reorganization of Fleet Imports
- Sale of DM Industries, Ltd. to Maax Spa Industries Corp.
- Chapter 11 Reorganization of Hayes Lemmerz International, Inc.

*Aldredge & Co.
Farlie Turner & Co
Hayes*

Business Services

- Acquisition by Deloitte Consulting LLP of substantially all of the assets of BearingPoint's North American Public Services business
- Chapter 11 Reorganization of US Shipping
- Chapter 11 Reorganization of Mark IV

*Kramer Levin Naftalis & Frankel
LLP*

*Kaye Scholer, LLP
Zolfo Cooper*